

Message Text

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51

ACTION EUR-25

INFO OCT-01 IO-14 ISO-00 EURE-00 SAJ-01 SWF-02 AID-20

CEA-02 CIAE-00 COME-00 EB-11 FRB-02 INR-10 NSAE-00

RSC-01 CIEP-02 SP-03 STR-08 TRSE-00 LAB-06 SIL-01

SAM-01 OMB-01 SS-20 NSC-07 INT-08 FEAE-00 SCI-06

AGR-20 DRC-01 /173 W

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P R 311341Z MAY 74

FM AMEMBASSY PARIS

TO SECSTATE WASHDC PRIORITY 9560

INFO AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY COPENHAGEN

AMEMBASSY DUBLIN

AMEMBASSY THE HAGUE

AMEMBASSY LONDON

AMEMBASSY LUXEMBOURG

AMEMBASSY ROME

USMISSION EC BRUSSELS

USMISSION GENEVA

USMISSION NATO

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E.O. 11652: N/A

TAGS: ECON, FR, GW

SUBJECT: GISCARD - SCHMIDT CONSULTATIONS

ACCORDING TO GOF OFFICIALS AT QUAI AND DREE CONCERNED
WITH ECONOMIC MATTERS, GISCARD-SCHMIDT TALKS SET FOR
FRIDAY EVENING AND SATURDAY HAVE NO FIXED AGENDA. FOR
THEIR PART THE FRENCH ARE GIVING THE HIGHEST PRIORITY TO
PROBLEMS OF THE GENERAL STATE OF THE COMMUNITY AND
MEASURES TO RESOLVE THESE PROBLEMS. WITH THIS IN MIND
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GOF HAS PREPARED ANALYSIS OF BALANCE OF PAYMENTS AND

INFLATION PROBLEMS FOR COMMUNITY AS WHOLE, INCLUDING
DISCUSSION OF FRANCE'S COMMERCIAL DEFICIT VIS-A-VIS
FRG AND OVERALL BALANCE OF PAYMENTS DEFICIT AND STRONG
GERMAN SURPLUS POSITION.

NEXT, GISCARD WILL RAISE THE MATTER OF THE UK RENEGO-
TIATION OF ITS EC STATUS. THE TWO LEADERS WILL ALSO
REVIEW THE TRANSITION OF THE EC CHAIRMANSHIP FROM
GERMANY TO FRANCE AND THE EC CALENDAR FOR THE REMAINDER
OF THE YEAR. ACCORDING TO ONE QUAI OFFICIAL IT IS
DOUBTFUL WHETHER THE TWO LEADERS WILL HAVE MUCH TIME
FOR DISCUSSION NONECONOMIC MATTERS.

OTHER SUBJECTS WHICH WILL PROBABLY BE DISCUSSED, BUT NOT
AT GISCARD-SCHMIDT LEVEL, WILL BE ITALIAN IMPORT DEPOSIT
SCHEME, ENERGY PROBLEMS AND EC RELATIONS WITH OIL
PRODUCING COUNTRIES.
IRWIN

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